

YOU ARE AT: [English News](#) ▶ [India News](#) ▶ [Defence exports to rise to Rs 35,000 cr by 2024: Army Chief](#)

Defence exports to rise to Rs 35,000 cr by 2024: Army Chief

General Rawat, who was speaking at a conclave of foreign defence attaches at the Constitution Club, further said that India is committed to the ethos of indigenisation of defence production. The conclave was also attended by Navy Chief Admiral Karambir Singh.



New Delhi

Published on: October 18, 2019 16:01 IST





Image Source : PTI

Defence exports to rise to Rs 35,000 cr by 2024: Army Chief Bipin Rawat

Army Chief General Bipin Rawat said on Friday that domestic defence industry exports are expected to grow to Rs 35,000 crore by 2024, up from the current annual figure of Rs 11,000 crore.

General Rawat, who was speaking at a conclave of foreign defence attaches at the Constitution Club, further said that India is committed to the ethos of indigenisation of defence production. The conclave was also attended by Navy Chief Admiral Karambir Singh.



TOP NEWS



Massive fire at Indo Golden hotel, several trapped



Kerala rains: Northeast monsoon prompts 'Orange alert' in 13 districts

"Let me assure you that we are manufacturing weapons and equipment not only to arm our defence forces but we are now gradually becoming an export-oriented defence industry. Our defence exports which range in the figure of Rs 11,000 crore annually, are set to achieve the figure of Rs 35,000 crore approximately by the year 2024," said Rawat.

A number of private defence firms, other than state-run defence industries, are also attending the conclave. Around 22 private defence firms came together to launch the Indigenous Defence Equipment Exporters' Association (IDEEA) on the occasion of the conclave.

"As we prepare to meet the challenges that lie in our security path in an uncertain and complex world, we look towards our defence industries to provide us the solutions to meet the needs of our forces. In the past few years, numerous initiatives have been taken and various schemes have been launched to energize the defence sector in India. And therefore we remain deeply committed to the ethos of indigenisation," Rawat said.

Elaborating on the Make in India initiative of the Centre, General Rawat said it will be taken forward with the defence corridors that are being set up with a bouquet of advantages in the form of ease of land clearances, tax concessions and other issues.

"The strategic partnership model, for example, gives stability and assurance to Indian original equipment manufacturers in the creation of world-class defence products. Even as I speak, we are trying to lower bureaucratic barriers further by reducing processes. We are placing a huge premium on transparency," he said.



India vs South Africa Live Blog, 3rd Test: Live Updates from Day 3



Most honest man in BJP: Rahul on Bakshish Singh's video

You May Like Sponsored Links

Earn Money While You Sleep! I earn my Rs.35,000 a day and I'm satisfied

Olymtrade

Indians Born Before 1968 Eligible For Hearing Aid Trial!

India Hearing Aid

Luxury 4 & 5 bed residences nestled in Prabhadevi's finest gated estate.

At the conclave, the industries were assured of all assistance in their endeavours from the country's extensive military cooperation network in consultation with the ministries.

General Rawat assured that the Army Design Bureau, a facilitator for research and development efforts and initiation of procurements of weapons and equipment required by the Indian Army, will facilitate all stakeholders to energise defence production.

"In a globalised world, in order to confront emerging threats it will also be wise to strengthen the paradigm of shared responsibility for defence preparedness," added Rawat.

Navy Chief Admiral Karambir Singh said that the maritime defence service is committed to regional co-operation in accordance with the policies of the government.

"The Navy stands on the basic principles of helping build self-sufficiency and confidence among partners, respect for national and international law, collective military competence by learning from best practices of other nations and strengthening co-operative mechanisms," Admiral Singh said.

He also said the navy follows the policies of the government under the 'Sagar' (Security and Growth for All) doctrine.

Business Guru, Rishabhdevi

**Enter Your Name & Age To
Check Your Health Insurance
Premium.**

www.bankyatra.com

**Discover life-changing impact
of health technology.**

Abbott India

**Time Is Running Out! File Your
IT Return by 31st Oct 2019**

Income Tax Department of India

by Taboola

LATEST NEWS



Maharashtra assembly
polls: Aamir Khan, Madhuri
Dixit vote

"We are enhancing co-operation and engagements through the five S's, that is, Samman (Honour), Samvad (Dialogue), Sahyog (Co-operation), Shanti (Peace) and Samriddhi (Prosperity)," he added.

ALSO READ | [Rajnath Singh to receive first Rafale jet in France today](#)

ALSO READ | [Defence Minister Rajnath Singh approves project on writing history of country's borders](#)

DEFENCE

ARMY CHIEF GEN BIPIN RAWAT

DEFENCE INDUSTRY



IPL 2020 | Major changes in schedule planned for next season: Report



Remembering Shammi Kapoor with iconic songs featuring him



3rd Test: How Rohit weathered the early Rabda storm to reach his ton

High Paying Jobs are in Blockchain. Don't Waste Time. Enroll Now

upGrad & IIIT-B: PG Diploma in Software Development: Specialisation in Blockchain | Sponsored

How much tea does India consume in a day? Solve data problems like a pro

upGrad & IIIT Bangalore | Sponsored

Indian Idol 11: Contestant plants a kiss on Neha Kakkar's cheek...

Neha Kakkar on Indian Idol 11 got uncomfortable when a contestant tried to hug and kiss her forcefully. The video goes viral.

IndiaTV News